ASX RELEASE

19 AUGUST 2021



RESPONSE TO WESTERN AREAS ANNOUNCEMENT

IGO Limited (ASX:IGO) ("**IGO**" or the "**Company**") notes today's announcement by Western Areas Limited ("**WSA or Western Areas**") regarding a potential transaction involving IGO and Western Areas Limited.

IGO confirms that it is in preliminary discussions with Western Areas in relation to a change of control proposal and the basis upon which engagement and due diligence could proceed.

Given the preliminary stage of these discussions, there is no certainty as to whether a definitive transaction will eventuate, or, as to the terms and conditions of any such transaction.

IGO will continue to keep shareholders updated as appropriate.

This announcement is authorised for release to the ASX by the IGO Board of Directors.

Investor Enquiries

Richard Glass Investor & Media Relations Manager T: +61 8 9238 8300

E: richard.glass@igo.com.au

Media Enquiries

John Gardner Citadel MAGNUS T: +61 413 355 997

E: jgardner@citadelmagnus.com