

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: INDEPENDENCE GROUP NL
ABN: 46 092 786 304

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	PETER BRADFORD
Date of last notice	29 August 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Bradford's spouse is a joint owner of these securities
Date of change	25 November 2016
No. of securities held prior to change Mr Peter Bradford & Mrs Vicki Bradford <Goldkidz Superfund A/C> Mr Peter John Luckhurst Bradford	586,000 ordinary shares fully paid 13,680 ordinary shares fully paid 392,756 Performance Rights that, subject to performance hurdles being achieved, may convert into ordinary shares fully paid
Class	Performance Rights
Number acquired	135,000 Performance Rights that, subject to performance hurdles being achieved, may convert into ordinary shares fully paid.
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil

+ See chapter 19 for defined terms.

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<p>No. of securities held after change</p> <p>Mr Peter Bradford & Mrs Vicki Bradford <Goldkidz Superfund A/C></p> <p>Mr Peter John Luckhurst Bradford</p>	<p>586,000 ordinary shares fully paid</p> <p>13,680 ordinary shares fully paid</p> <p>527,756 Performance Rights that, subject to performance hurdles being achieved, may convert into ordinary shares fully paid</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Allocation under Employee Incentive Plan approved by Shareholders at the 2016 Annual General Meeting on 18 November 2016</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a
<p>No. and class of securities to which interest related prior to change</p> <p>Note: Details are only required for a contract in relation to which the interest has changed</p>	n/a
Interest acquired	n/a
Interest disposed	n/a
<p>Value/Consideration</p> <p>Note: If consideration is non-cash, provide details and an estimated valuation</p>	n/a
Interest after change	n/a

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

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