



1 March 2013

Australian Securities Exchange
Company Announcements
Level 4, 20 Bridge Street
SYDNEY NSW 2000

INDEPENDENCE SECURES NAB FINANCING FACILITIES

Independence Group NL ("Company") (ASX: IGO) is pleased to announce that further to previous guidance, it has signed a new facility agreement with National Australia Bank Limited (NAB) totalling A\$170 million. The new facility agreement provides for a number of facilities and will give the Company financial flexibility as it moves towards the completion of the development of the landmark Tropicana Gold Project located in Western Australia ("Tropicana"). The first gold pour for Tropicana is expected in the December 2013 quarter.

Key features of the facility agreement include:

- A\$130 million revolving corporate loan facility available on an "as needs" basis with a term to 31 December 2015;
- A\$20 million asset finance facility which replaces an existing A\$15 million asset finance agreement with NAB; and
- A\$20 million contingent instrument facility terminating on 31 December 2015 which will free up liquidity in relation to current cash backed bonds.

The facilities are offered on a secured basis usual for these types of facilities. However the security provided is not overly restrictive and the Company will continue to enjoy flexibility in its day-to-day operations. There is no requirement for gold or currency hedging associated with any of these facilities.

The facilities are intended to provide support to further the Company's growth strategy. They will assist the Company to weather economic uncertainty and commodity price fluctuations while at the same time providing the flexibility required to: (i) continue mine and regional exploration including resource and reserve drill outs; and (ii) fund Tropicana expansion and enhancement studies. The Company currently has a strong balance sheet with very low debt and considers facilities of this nature to be prudent financial management as it moves towards sustained gold production at Tropicana. The headline \$170 million facilities will allow the Company to access in excess of \$145 million in cash resources by way of the \$130 million corporate facility, a net additional \$5 million asset financing facility and release of cash backed bonds.

For and on behalf of the Board

Adrian Di Carlo
Company Secretary
Independence Group NL

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