



23 November 2005

Australian Stock Exchange Limited
Company Announcements
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SYDNEY NSW 2000

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ANNUAL GENERAL MEETING – VOTING RESULTS

The directors of Independence Group NL are pleased to provide the results of the resolutions put to shareholders at the Annual General Meeting of Shareholders held at 10:00 am today.

The result of voting on each resolution is shown in the attached meeting minutes.

These resolutions were passed on a show of hands.

The Company thanks all shareholders for their attendance at the meeting.

CHRISTOPHER BONWICK
Managing Director

INDEPENDENCE GROUP NL
(ABN 46 092 786 304)

Minutes of the 2005 Annual General Meeting

Held at Woodside Plaza Auditorium, Mezzanine Level, Woodside Building, 240 St Georges Terrace,
Perth, WA

At 10:00 am on 23rd November 2005

PRESENT: Rod Marston (Chairman)
Christopher Bonwick (Deputy Chairman)
Kelly Ross (Secretary)
John Christie
Oscar Aamodt

OPENING: There being a quorum present, Mr Marston welcomed shareholders in attendance and Mr Brad McVeigh, Partner of BDO, the company's auditors.

LAST MEETING: Mr Marston tabled the minutes from the Annual General Meeting held on 24th November 2004 and advised members that copies of the minutes were available.

NOTICE OF MEETING: It was **RESOLVED** that the Notice of Annual General Meeting be taken as read.

ANNUAL REPORT: Mr Marston tabled the 2005 Annual Report, including the financial, directors' and auditors' reports for the year ended 30 June 2005. Mr Marston requested that questions from the floor relating to the financial, directors' and auditors' reports be raised at the conclusion of the meeting.

PROXIES: Proxies were tabled from 107 shareholders representing 19,941,704 fully paid ordinary shares, being 18.3% of the Company's issued share capital.

RESOLUTION 1: It was **RESOLVED** to adopt the Remuneration Report contained within the 2005 Directors' Report.
(Of the proxies received with respect to this resolution, 19,355,040 shares were for this resolution, 57,000 shares were against, 300,000 shares abstained and 229,664 shares were open for the Chairman or proxies to vote.)

RESOLUTION 2: It was **RESOLVED** to approve the re-election of Mr Rod Marston as a director of the company. *Mr Christopher Bonwick took the chair during voting on this resolution.*
(Of the proxies received with respect to this resolution, 19,122,736 shares were for this resolution, 589,304 shares were against and 229,664 shares were open for the Chairman or proxies to vote.)

RESOLUTION 3: It was **RESOLVED** to approve the re-election of Mr Oscar Aamodt as a director of the company.
(Of the proxies received with respect to this special resolution, 19,122,736 shares were for this resolution, 589,304 shares were against and 229,664 shares were open for the Chairman or proxies to vote.)

OTHER BUSINESS: The Chairman invited members to ask questions of the Board or the company's auditors. Mr Bonwick made a presentation to shareholders and those present of the Long Nickel Mine and the company's exploration properties.

CLOSURE: The Chairman closed the meeting at 10:45 am.