

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme Encounter Resources Limited (**Encounter**)

ACN/ARSN ACN 109 815 796

1. Details of substantial holder (1)Name IGO Limited (**IGO**) and each of the entities listed in Annexure A (the **IGO Group Entities**)
ACN (if applicable) ACN 092 786 304There was a change in the 2 November 2023
interests of the substantial
holder onThe previous notice was given 22 December 2020
to the company on

The previous notice was dated 22 December 2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	25,700,000	8.14% (based on 315,563,703 ordinary shares on issue)	28,400,572	7.06% (based on 402,075,781 ordinary shares on issue)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
26/09/2022	IGO	Shares purchased as part of a share placement announced by Encounter to the ASX on 23 October 2020.	\$324,068.64	2,700,572	2,700,572
2/11/2023	IGO	Dilution of interest in Encounter following share issues as announced by Encounter on 31/05/2021, 22/06/2021, 14/10/2021, 25/11/2021, 11/05/2022, 29/09/2022, 21/10/2022, 10/11/2022, 1/12/2022, 29/05/2023 and 3/11/2023.	n/a	n/a	n/a

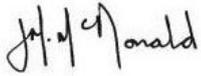
DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of 'associate' in section 9 of the Corporations Act 2001.
- (3) See the definition of 'relevant interest' in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of 'relevant agreement' in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write 'unknown'.
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure "A"

This is Annexure "A" of 1 page referred to in the Form 604 (Notice of change of interests of substantial holder), signed by me and dated 07/11/2023.



Joanne McDonald

Company Secretary

IGO Limited (ACN 092 786 304)

Details of IGO Group Entities –

No.	Entity	Company Number
1	IGO Nova Holdings Pty Ltd	ACN 009 150 083
2	IGO Nova Pty Ltd	ACN 146 091 527
3	IGO Nickel Holdings Pty Ltd	ACN 167 644 519
4	IGO Stockman Parent Pty Ltd	ACN 124 695 549
5	IGO Stockman Project Pty Ltd	ACN 124 695 567
6	IGO Windward Pty Ltd	ACN 158 432 270
7	IGO Newsearch Pty Ltd	ACN 142 192 701
8	Flinders Prospecting Pty Ltd	ACN 146 899 863
9	IGO Lithium Holdings Pty Ltd	ACN 633 371 249
10	IGO Copper Holdings Pty Ltd	ACN 657 572 793
11	IGO Copper Pty Ltd	ACN 657 573 398
12	IGO Forrester Limited	ACN 091 049 357
13	Western Areas Nickel Pty Ltd	ACN 122 522 696
14	IGO Cosmos Pty Ltd	ACN 111 599 323
15	BioHeap Ltd	ACN 009 225 398
16	Western Platinum NL	ACN 097 742 580
17	IGO Canada Holdings B.C. Ltd	FBN 722556701BC001
18	IGO Better Futures Pty Ltd	ACN 662 648 277
19	IGO Downstream Pty Ltd	ACN 664 474 864