

4 March 2005

Australian Stock Exchange Limited Company Announcements Level 10, 20 Bond Street SYDNEY NSW 2000

NO. OF PAGES : (1)

INDEPENDENCE ANNOUNCES INCLUSION IN ASX 300 INDEX

Independence Group NL is pleased to announce that Standard & Poor's has included the company in the S&P ASX 300 index.

The inclusion was announced today and a copy of Standard & Poor's press release has been lodged with ASX.

CHRISTOPHER BONWICK Managing Director

PO Box 893, South Perth Western Australia 6951 Tel: +61 8 9367 2755 Fax: +61 8 9367 3288 E-mail: contact@independencegroup.com.au Website: www.independencegroup.com.au