

IGO Executing Substantial 2022 West Kimberley Field Season

- On-ground stakeholder engagement advanced
- On-ground exploration commencing May, including:
 - 3 helicopter-supported crews conducting mapping / pXRF traverses
 - 2 crews conducting ground EM using SQUID sensors
 - A track construction crew
- Ground EM, which has covered only a small fraction of the project area, has already defined multiple drill targets, including at Skarloey (9,000S)
- Drilling is expected to commence in July
- Exploration is focused on the Sentinel area
- Buxton free carried at 20% interest until Feasibility Study completion

Buxton Resources updates its shareholders that Joint Venture partner IGO has provided information regarding the upcoming 2022 West Kimberley field season.

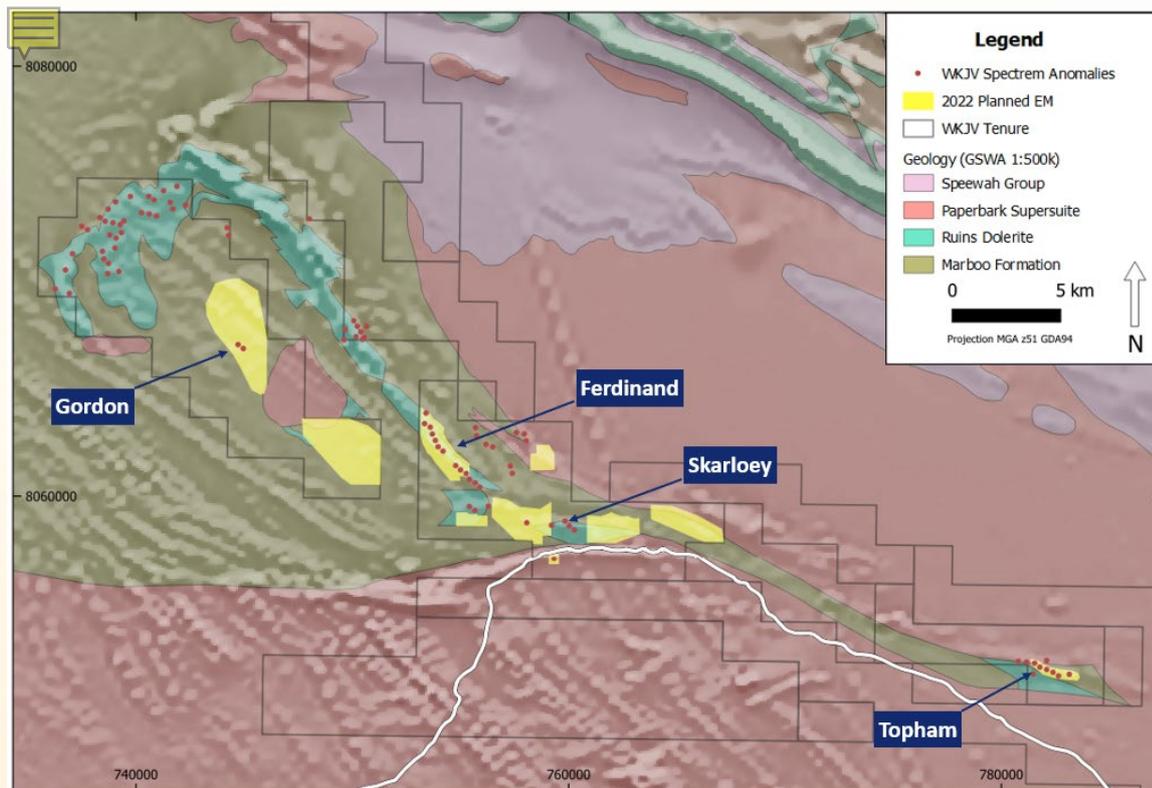


Figure 1: Map of Sentinel area showing extensive areas of planned ground EM surveying and the Skarloey prospect where IGO has defined a 9,000Siemen conductor from limited ground EM.

IGO has planned a very substantial field season for the West Kimberley Joint Venture, with the priority focus being at the Sentinel area where extensive ground EM coverage and drilling are planned (see Figure 1).

The 2022 field season is expected to commence in mid- to late-April with track construction into the Sentinel area, including to the Skarloey and Gordon targets, where a substantial bedrock conductor has already been identified. Three crews will undertake geological reconnaissance over areas of interest, completing p-XRF traverses, handheld petrophysical measurements, along with rock-chip sampling. A helicopter will be used to support a significant part of this program to allow efficient coverage of large areas.

Two ground geophysical EM teams will start completing MLEM and FLEM surveys using High-temperature SQUID sensors during May, and drilling is expected to commence in mid-July.

Programs of Work for ground disturbing activities have been submitted, and stakeholder notifications have already commenced.

For further information, please contact:

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Competent Persons

The information in this report that relates to Exploration Results is based on information compiled by Mr Eamon Hannon, Member of the Australasian Institute of Mining and Metallurgy, and Mr Martin Moloney, Member of the Australian Institute of Geoscientists. Mr Hannon and Mr Moloney are full-time employees of Buxton Resources. Mr Hannon and Mr Moloney have sufficient experience which is relevant to the activity being undertaken to qualify as a "Competent Person", as defined in the 2012 edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Hannon and Mr Moloney consent to the inclusion in this report of the matters based on the information in the form and context in which it appears.