Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Mincor Resources NL (Mincor)

ACN/ARSN ACN 072 745 692

1. Details of substantial holder (1)

Name IGO Limited (ACN 092 786 304) (IGO) and each of the entities listed in Annexure A (IGO Group Entities)

ACN (if applicable) See Annexure A

The holder ceased to be a substantial

nolder on

The previous notice was given to the

company on

The previous notice was dated

12 May 202312 January 2023

12 January 2023

2. Change in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
12 May 2023	IGO	On market sale of ordinary shares	\$52,751,727.00	37,679,805	37,679,805

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address	
IGO and each IGO Group Entity	Suite 4, Level 5, 85 South Shore Esplanade, South Perth, Western Australia 6151	

Signature

print name JOANNE MCDONALD capacity COMPANY SECRETARY

sign here John onald

date 15 May 2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of 'relevant interest' in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of 'associate' in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of 'relevant agreement' in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure "A"

This is Annexure "A" of 1 page referred to in the Form 605 (Ceasing to be a Substantial Holder), signed by me and dated 15 May 2023

John of mald

Joanne McDonald Company Secretary IGO Limited (ACN 092 786 304)

Details of IGO Group Entities –

Entity	ACN	
IGO Nova Holdings Pty Ltd	ACN 009 150 083	
IGO Nova Pty Ltd	ACN 146 091 527	
IGO Stockman Parent Pty Ltd	ACN 124 695 549	
IGO Stockman Project Pty Ltd	ACN 124 695 567	
IGO Windward Pty Ltd	ACN 158 432 270	
IGO Newsearch Pty Ltd	ACN 142 192 701	
Flinders Prospecting Pty Ltd	ACN 146 899 863	
IGO Lithium Holdings Pty Ltd	ACN 633 371 249	
IGO Copper Holdings Pty Ltd	ACN 657 572 793	
IGO Cobar Pty Ltd	ACN 657 573 398	
Western Areas Nickel Pty Ltd	ACN 122 522 696	
Australian Nickel Investments Pty Ltd	ACN 111 599 323	
BioHeap Ltd	ACN 009 225 398	
Western Platinum NL	ACN 097 742 580	
IGO Canada Holdings B.C. Ltd.	British Columbia registered entity: BC1366177	
IGO Better Futures Pty Ltd	ACN 662 648 277	
IGO Downstream Pty Ltd	ACN 664 474 864	