



MAKING A DIFFERENCE



CLIMATE CHANGE POLICY

While the commodities we produce support electrification and the energy transition, we also seek to minimise their associated greenhouse gas (GHG) emissions. We accept the science of climate change, align with the position of the Intergovernmental Panel on Climate Change and support the Paris Agreement goal.

Scope

This Policy applies to all IGO employees, contractors (where applicable), and others as notified by the Company.

Policy Statement

At IGO, we will:

- Maintain a **climate change transition plan and climate-related metrics and targets** which remains agile and responsive to changes in our business strategy and technological advancements
- Maintain **net zero Scope 1 and 2 emissions at the Nova Operation** until mine closure commencement
- Maintain a **long-term goal to pursue net zero Scope 1 and 2 emissions** across IGO's operated assets by 2050 or sooner, supported by interim targets and disciplined capital allocation
- **Identify, measure and disclose** Scope 1, 2 and material Scope 3 emissions
- Apply the **mitigation hierarchy**, prioritising decarbonisation, to meet our climate targets and goals
- Prioritise **high quality offsets** for hard to abate emissions, with a preference for nature-based solutions
- Support greater use of **non-emitting energy** and other **cost-effective low-emission technologies** as well as energy efficiency initiatives in our operations
- Identify and address **physical and transition climate risks and opportunities**, integrating them and other climate change considerations into strategy planning and decision-making processes
- Assess the **resilience of our business** under different climate change scenarios
- Consider IGO's climate change policy when making **future capital allocation decisions**, including the consideration of investments that support decarbonisation and climate resilience
- Support a **price on carbon and other market mechanisms**
- Engage with **non-operated joint ventures** to influence and encourage alignment
- Seek to engage with our peers, governments, value chain partners and other relevant stakeholders **to contribute to the actions and innovations** required to reduce GHG emissions, support a just transition and adapt to the physical impacts of climate change
- **Not explore for, or seek to invest in**, fossil fuel extraction or production activities; and
- Independently **assure and publicly disclose** our climate governance, strategy, opportunity and risk identification and management, targets and metrics in line with the requirements and timelines set out in relevant jurisdictional sustainability reporting and assurance standards.

Responsibilities

The IGO Board and Executive Leadership Team hold ultimate accountability for climate change management.

Ivan Vella
Managing Director and CEO
IGO Limited

IGO-SST-POL-000001
Group Policy V3.0
30/03/2026