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Australian Stock Exchange Limited Company Announcements Level 10, 20 Bond Street SYDNEY NSW 2000

NO. OF PAGES: (1)

INDEPENDENCE ANNOUNCES FINAL DIVIDEND DISTRIBUTION

FINAL DIVIDEND 2006

Independence Group NL is pleased to announce that a final dividend of 7 cents per share will be paid to shareholders based upon the financial results for the year ending 30 June 2006.

The dividend will be fully franked.

The dividend will be paid on 17th October 2006.

The record date to determine dividend entitlements is 6th October 2006.

Dividends are only payable to share holders. Option holders will not be entitled to receive a dividend on options unexercised as of the record date.

CHRISTOPHER BONWICK

Managing Director