Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

Name of entity	ABN	
Independence Group NL	46 092 786 304	

We (the entity) give ASX the following information.

Information about buy-back

Type of buy-back 1

On market

Date Appendix 3C was given to 8 August 2008 2 ASX

Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

		Before previous day	Previous day
3	Number of shares bought back or if buy-back is an equal access		
scheme, in relation to which acceptances have been received		130,602	329,398
4	Total consideration paid or payable for the shares	\$389,676.03	\$986,784.97

⁺ See chapter 19 for defined terms.

		Before previous day	Previous day
5	If buy-back is an on-market buy- back	highest price paid: date: \$3.00	highest price paid: \$3.00
		lowest price paid: date: \$2.97	lowest price paid: \$2.98
			highest price allowed under rule 7.33: \$3.00

Participation by directors

6 Deleted 30/9/2001.

How many shares may still be bought back?

7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back

11,010,000

Compliance statement

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- 1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

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Alexander

Date:28 August 2008.....

Sign here:

(Director/Company secretary)

Print name:

.....Kelly Ross..... == == == == == ==

⁺ See chapter 19 for defined terms.